

TPG

UK MODERN SLAVERY ACT STATEMENT

This statement has been published in accordance with the UK Modern Slavery Act (the “Act”) and sets out the steps that our subject entities have taken to prevent slavery and human trafficking in their businesses and supply chains. We have prepared this statement for TPG Europe, LLP (“TPG Europe”) and Angelo, Gordon Europe LLP (“AG Europe”), each of which are subject to reporting requirements under the Act (the “Subject Entities”). We have prepared this joint statement for the Subject Entities as we have substantially similar policies and compliance procedures across TPG, Inc. (together, with its affiliates, “TPG,” “we,” “us” and “our”). This Statement relates to the year ended December 31, 2024.

The concept of “modern slavery” encapsulates behaviours such as forced, compulsory or coerced labor, human trafficking, deprivation of personal freedom or facilitating the movement of people for exploitation.

OUR BUSINESS AND ORGANIZATION

TPG carries on business in the United Kingdom through TPG Europe, an affiliate of TPG. TPG is a leading global alternative asset firm founded in 1992 with more than \$246 billion of assets under management and offices in Abu Dhabi, Amsterdam, Beijing, Chicago, Dubai, Fort Worth, Frankfurt, , Hong Kong, London, Los Angeles, Luxembourg, Melbourne, Milan, Mumbai, New York, San Francisco, Seoul, Shanghai, Singapore, Sydney, Tokyo and Washington D.C. TPG’s investment platforms invest across a wide range of asset classes, including private equity, growth venture, real estate, credit, and public equity. TPG aims to build dynamic products and options for its investors while also instituting discipline and operational excellence across the investment strategy and performance of its portfolio.

TPG also carries on business in the United Kingdom through AG Europe. TPG acquired Angelo, Gordon & Co. L.P. (together, with all of its affiliates, “TPG Angelo Gordon”) in 2023. TPG Angelo Gordon is a global alternative investment management firm. AG Europe is authorised and regulated by the Financial Conduct Authority. AG Europe provides investment advice and services to TPG Angelo Gordon.

We believe that there is negligible risk of modern slavery in our workforce. Our workforce consists almost entirely of skilled employees. We also maintain rigorous hiring practices and have significant transparency with respect to employment practices due to the size of our workforce and the systems and controls we have in place.

OUR POLICIES

We have policies that provide for the fair treatment of workers and compliance with applicable laws and set forth the standards by which all our personnel are expected to conduct business. We are committed to a policy of equal opportunity for all workers. We seek to provide and maintain safe and healthy working conditions for all employees, and TPG's employee handbook explicitly prohibits any sort of offensive, intimidating, malicious or insulting behaviour, such as bullying and harassment. Our policies are accessible on TPG's intranet.

We take compliance with our policies, procedures and employee handbook very seriously. We have a grievance mechanism for personnel to report violations of law or our policies. Our Whistleblowing Policy provides that any personnel who come forward with genuinely held concerns will not be dismissed or subjected to any detriment as a result of such action.

Where it occurs in the world, modern slavery can also involve financial crime offences. We have several policies and procedures in place designed to prevent financial crime generally and specifically for the purpose of preventing and detecting money laundering, terrorist financing, breach of sanctions, fraud, bribery and corruption.

In addition, sustainability and consideration of ESG (Environmental, Social and Governance) factors is a dynamic element of TPG's investment business. Our personnel have taken steps to educate relevant portfolio companies on the Act and compliance measures relating to modern slavery. In addition, companies in which TPG-sponsored funds invest are expected to comply with applicable laws and regulations, including those relating to modern slavery.

OUR VENDORS AND VENDOR MANAGEMENT

We believe that the risk of modern slavery in our vendor base is low. The types of vendors that we retain and the nature of the work that they perform for us do not present risks most often associated with modern slavery.

The largest portion of our vendor spend is on professional and business services firms with highly skilled workforces, such as investment banking, legal and accounting firms and other advisors and consultants, and providers of research and data analytics, software and information technology services. Given the nature of the vendors and the services provided, we believe that the risk of modern slavery at these vendors is minimal with respect to the services that they provide to us.

To a lesser extent, our service vendors include airlines, hotels, restaurants and food services, cleaning, and car services. We also purchase off-the-shelf goods from retailers such as office equipment and supplies. We believe that the risk of modern slavery at these vendors is low with respect to the goods and services we purchase from them due to the particular vendors and/or the location of performance. However, given the nature of our business relationships with these vendors, we have limited ability to assess their employment practices or supply chains. We have a

large vendor base; accordingly, we do not describe in this Statement all of the types of vendors that we do business with.

TPG's compliance group performs risk-based compliance checks on new vendors, including TPG Europe vendors, to mitigate third-party risk. The check is performed using the compliance portal of a well-known external provider of risk solutions and screens for reputational issues and bribery and corruption risks, which may indicate risks of modern slavery or other behavior that we categorically do not tolerate within our supply chain.

In addition, when entering into contracts with vendors, we seek to tailor our contracts to the risks presented by the vendor and contract performance.

If a vendor is not in compliance with a contract, or additional risks are identified, we determine the appropriate course of action on a case-by-case basis. The vendor may be requested to remediate the issue identified. If we cannot resolve an issue with a vendor to our satisfaction, we may terminate our relationship with the vendor.

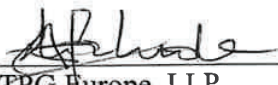
TRAINING AND REVIEW PROCESS

We have educated relevant internal executive and compliance personnel regarding modern slavery risk. We periodically consider the need for additional training. In addition, to help ensure that vendors and personnel are aware of our policies and expectations relating to modern slavery risks, this Statement is published on our website.


Personnel are trained on our policies and procedures and are encouraged to bring any questions or concerns pertaining to our policies or compliance with them to designated internal personnel.

Any significant issues identified in relation to modern slavery should be immediately reported to our Legal and Compliance team.

This Statement was approved by the members of TPG Europe and AG Europe on March 5, 2025, and signed by an authorized representative as indicated below.



TPG Europe, LLP
Name: AKINYEMI LALYDE
Title: PARTNER



Angelo, Gordon Europe LLP
Name: DANIEL POUND
Title: MANAGING DIRECTOR